

MICHIGAN ELECTRICAL EMPLOYEES' PENSION FUND

April 2012

To: **ALL PLAN PARTICIPANTS AND ALTERNATE PAYEES OF THE
MICHIGAN ELECTRICAL EMPLOYEES' PENSION FUND**

SUMMARY OF MATERIAL MODIFICATIONS

This Notice, known as a Summary of Material Modifications ("SMM"), describes changes to the Plan adopted by the Trustees since the Summary Plan Description ("SPD") was issued in April 2010. It amends the SPD you previously received. You should keep this SMM with the SPD for future reference. The changes to the SPD are as follows:

Effective June 1, 2012, the 2011 negotiated increase in the hourly Employer Contribution will be treated as a non-credited increase for all **future** hours worked. Please see the enclosed Important Notice for additional detail.

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